

Market Line - AUSTIN

AUSTIN OVERVIEW

Occupancy: 91.7%
 Price: 1,232 \$/mo
 Rental Rate: 1.41 \$/sf/mo
 Size: 874 sf

Past 12 Months:
 6.7% Rental Rate growth
 11,348 units absorbed

Operating Supply:
 971 communities
 226,019 units

Recently Opened (12 mo):
 39 communities
 9,235 units

Under Construction:
 35 communities
 9,609 units

Proposed Construction:
 42 communities
 11,784 units

The box on the left displays a **snapshot** of the current market conditions.

The graph on the right displays the overall **occupancy** and effective **rental prices** over the past 24 months. These statistics are derived from a continuous survey of all apartment communities. Effective rental prices are calculated net of concessions and utility adjustments.

The table below lists the 5 **hottest submarkets** in the Greater Austin area. There are a total of 11 submarkets, and the ranking is based on the best combination of rental rate growth and absorption over the past 3 months.

History of Effective Price & Occupancy



The table below distributes and analyzes **concessions** (specials) by classification. Concessions generally are represented by three types of specials: move-in, months free, or floorplan. ApartmentData.com captures the effect of these specials and prorates them over a lease term to arrive at a percentage reduction in market or street rents.

HOTTEST SUBMARKETS Over The Past 3 Months

Rank	Submarket	Annualized Growth %	% of Mkt Absorbed
1	Downtown/ SoCo/ Barton Springs	1.1%	0.9%
2	Northeast	0.5%	0.9%
3	Round Rock/ Georgetown	-1.2%	1.1%
4	Pflugerville/ Tech Ridge/ Wells Branch	-1.2%	0.3%
5	San Marcos/ Kyle/ Buda	-1.6%	0.4%

CONCESSIONS

Class	Total Units w/ Concessions	% of Total Units	Citywide Effect	Average Special
ALL	73,971	33%	-2.0%	-5.8%
A	26,347	46%	-3.0%	-7.0%
B	23,884	36%	-2.1%	-5.7%
C	20,978	27%	-1.1%	-4.1%
D	2,762	11%	-0.3%	-2.8%

Other Texas Markets

HOUSTON

Occupancy: 89.6%
 Price: 1,022 \$/mo
 Rental Rate: 1.16 \$/sf/mo
 Size: 882 sf

Past 12 Months:
 1.1% Rental Rate growth
 7,966 units absorbed

Operating Supply:
 2,763 communities
 647,941 units

SAN ANTONIO

Occupancy: 89.9%
 Price: 941 \$/mo
 Rental Rate: 1.11 \$/sf/mo
 Size: 850 sf

Past 12 Months:
 3.8% Rental Rate growth
 5,775 units absorbed

Operating Supply:
 899 communities
 190,162 units

DALLAS/FT.WORTH

Occupancy: 91.6%
 Price: 1,103 \$/mo
 Rental Rate: 1.26 \$/sf/mo
 Size: 874 sf

Past 12 Months:
 3.7% Rental Rate growth
 21,321 units absorbed

Operating Supply:
 3,052 communities
 714,795 units

ApartmentData.com has been providing apartment data and marketing products since 1986. We provide real time access for property specific information, market surveys and historic submarket data for over 3.5 million apartment units in AZ, FL, GA, NC, TN, and TX.



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